

## Data pool for property/casualty insurers For significant actuarial statistics

Due to a portfolio of limited size, many insurers have disadvantages as they cannot assess their risks and profitability like big companies. As a rule internal company statistics only have limited significance for an assessment of the company's underwriting risk.

Since 2011 Meyerthole Siems Kohlruss has operated a data pool for the sections household, homeowners, and accident insurance in Austria. In the pool, individual contract data are collected from a number of companies. The data are evaluated with actuarial methods. The resulting statistics can be compared to those of market leaders.

Currently six insurers with a market share of around 16 per cent in household insurance are participating in the pool.

### Detect risks early, increase potentials – benefits from the pool

- Enhancement of data quality: By means of a detailed assessment, the plausibility of the company's data is checked. Potential errors are detected early.
- Checking the reliability: By comparing the number of new policies, of cancellation quota, and claims ratio, the reliability of the portfolio is checked thus analysing its profitability.
- Analysis of distribution channels: The comparison between results of different distribution channels – for instance related to claims experience, cancellation, and new contracts – offers information on its efficiency.
- New horizons: Data analyses according to special groups - for instance regions, no-claims duration etc. - offer new horizons for product development and pricing.

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## Further services of the pool

- › The participants have access to relevant pool data in order to carry out individual analyses. They have access to the powerful analytical software tool »SU-Analyser«.
- › Anonymous benchmarking of various business figures – frequency of claims, cancellation quota among others – for a relevant market comparison
- › Extensive comparison between statistics of the pool and of HORA.
- › Regular pool presentations offer the opportunity to meet managers and experts of other participants.

## References

Meyerthole Siems Kohlruss is the data pool specialist in the German-speaking market. The company has been operating multiple data pools with a total of 31 participating companies since 2002 and now manages well over 250,000,000 records.

DEKRA Certificate "ISO 27001" is an independent certification of Meyerthole Siems Kohlruss's very high and consistent safety guarantee in handling data. The procedures are in conformity with the latest requirements of the Code of Conduct.

We are happy to put you in touch with the participants.

## Contact

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