

K data pool

Portfolio management through precise knowledge of the risk

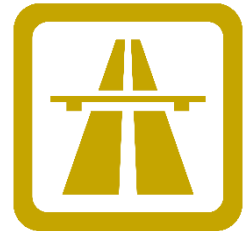
Increasing competition in the search for profitable customers is leading to increasingly complex tariffs in motor insurance. In order to avoid the danger of anti-selection, there is an increasing need for risk-differentiated pricing, which in turn requires a sound data basis.

Based on a valid actuarial calculation, tariff-related as well as strategic and sales-related questions can be answered.

Meyerthole Siems Kohlruss has therefore been operating a data pool for motor insurance in Austria since 2020. The individual contract data of several companies are combined in this pool and analysed actuarially. Currently, four insurers with a market share of 7% participate in the motor data pool. The analyses and findings based on the data of the individual member companies cover the three usual classes of motor liability insurance as well as comprehensive and partial own-damage insurance.

Recognising risks in time, expanding potential - The benefit of the K-Data Pool

- › Improvement of data quality: Through high-quality validation, the data of the participating companies are examined for plausibility and errors are detected in good time.
- › Increase in statistical significance: The pool's larger database also enables the assessment of the underwriting risk of smaller segments.
- › New perspectives: K-insurance is characterised by a large number of risk-differentiating features that are not yet fully exploited in today's tariffs. Features such as the duration of the no-claims period incl. a needs-based downgrading system, a classification of vehicle types based on the German type classes, the mileage as well as fine regional zoning models show a high potential for the development of risk-adequate tariffs.



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Other services of the data pool

- › Company access to the qualified pool data for own analyses - also with the help of our software tool "K-Analyzer".
- › Individual contract risk and profitability assessment by means of a risk model
- › Know-how transfer and regular exchange with other managers and sector specialists participating in the K-Data Pool



References

Meyerthole Siems Kohlruss is the data pool specialist in the German-speaking market. The company has been operating several data pools with a total of over 60 participating companies since 2002 and now manages well over 300,000,000 data records. We would be happy to put you in touch with the participants.



Data protection and data security

The DEKRA certificate "ISO 27001:2017" independently certifies Meyerthole Siems Kohlruss a consistent, very high level of security in handling data. The procedures comply with the current legal requirements with regard to the General Data Protection Regulation, antitrust law and the Code of Conduct.

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