

## Portfolio and business valuation

When purchasing or selling insurance portfolios, company shares or entire companies actuarial valuation usually plays an important role. This also holds true for existing reinsurance or retrocession agreements (commutation).

If a company decides to no longer actively pursue parts of its business and send an existing portfolio and the involved claims into run-off, selling it to a third party during a loss portfolio transfer is a viable option.

As a part of such permanent transfers of insurance obligations between contract parties, it is recommended to quantify transfer or commutation values with the help of actuarial methods. An essential aspect is typically the assessment of the technical provisions, including the analysis of uncertainties associated with the remaining run-off of claims in order to determine an appropriate security surcharge.

Meyerthole Siems Kohlruss has long-standing and extensive expertise in the German-speaking markets in the above-mentioned areas and offers a wide range of actuarial services.

## Actuarial services

- > Determination of commutation values while taking into account technically required IBNR reserves as well as future interest earnings and risk-oriented margins of safety
- > Benchmarking of specific claims reserves in line with standard market run-off patterns
- > Reports on the limits of calculability of residual liabilities in volatile insurance branches
- > Calculation of equity requirements for run-off portfolios under Solvency II

## Many years of expertise and project experience

- > Actuarial due diligence
- > Calculation of technical transfer values for insurance portfolios and commutation amounts for reinsurance or retrocession contracts
- > Actuarial reports on the calculation or rather calculability of liabilities within the framework of a solvent scheme of arrangement
- > Feasibility studies
- > Assessment of equity requirements for commutations or transactions

## Clients

- > Primary insurers and reinsurers
- > Captives and industrial companies

## Meyerthole Siems Kohlruss

Meyerthole Siems Kohlruss was founded in Cologne in 1998 as the first German actuarial consulting firm and supports insurance companies in strategic decisions and operational processes. The focus is on data pools, pricing, reserve valuation, risk modeling and Solvency II.

## Your contact persons

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